

Accounting-Audit-Management-Finance professionals unite

Our professions are faced with a wide range of challenges : guaranteeing transparent information for the general public, making corporate governance work, developing public and private accounting and adapting both to an ever-increasing number of new international standards and concepts. **So many issues that require increased communication between professionals who today are dispersed** throughout a multitude of organisations. This

often allows discrimination between private business professionals and employees or university fellows to take hold.

By founding the Institute of Professionals Associated to the French OEC (IPAo), **the challenge of uniting all efforts to create added value by increasing opportunities to communicate and widen areas of research** has been taken up by the French OEC.

William NAHUM

President of the French OEC

Why join forces?

My wish is to see added value created by uniting the talents and skills of accounting, audit, management and finance professionals. As seen in Great Britain, almost no investment is required. The simple act of bringing experts together, giving them the opportunity to dialogue and to seek and find solutions together is enough to create intellectual and technical wealth. In no time at all, France will have made up for the weakness felt today both at national and international level as regards the supply of accounting and financial services. Naturally, we would like to share this step forward with all other countries who look to us for inspiration.

By bringing a truly "industrial branch" of the financial world to the forefront, France will become a driving force in Europe and throughout the world. Such an achievement will also provide the opportunity to create jobs and wealth while enhancing the appeal of the sector itself.

Who can join the IPAo ?

Any organisation or private person working in the accounting, audit, management or finance sectors may join the IPAo after approval by an ad hoc committee (approval based on qualification and professional experience criteria).

↓ Objectives

↻ **Federate** professionals

↻ **Facilitate** communication

↻ **Raise** levels of study

↻ **Strengthen** professional image

↻ **Guarantee** transparency

↓ Means

The Academy of Applied Accounting & Financial Science,
the instrument of union !



Objectives

🔄 Federate financial professionals with a common goal

Employees, civil servants, university fellows and private business professionals alike will bring their talents together to create wealth.

🔄 Facilitate communication on a wide range of subjects

Sharing knowledge and skills between professionals and encouraging good practice contributes both to individual progress, by helping professionals to fully understand and apply concepts, and collective progress through improved enterprise efficiency.

🔄 Raise levels of study and output of doctrinal and technical work

Increasing doctrinal output ensures optimal consideration of the issues at stake as rules, accounting principles and professional practice progress. At the same time, it enhances our activity both at national and international level.

🔄 Strengthen the image of accounting-audit-management-finance professionals

Ensuring that professionals are in tune with public and client expectations, results in an attractive and outreaching profession.

🔄 Guarantee transparency

By applying research and development to our professions, we will optimise our knowledge and use good practice to ensure quality and transparency.

ipao

British organisation : An exceptional success!

In the United Kingdom, there are almost **350 000 accounting, audit, management, and finance professionals and members of Institutes**. 66 000 are private business professionals (compared to 17 000 in France) and 65 000 work abroad (compared to almost no overseas French professionals).

Furthermore, 250 000 students throughout the world are working towards a British qualification compared to 5 000 studying for the French equivalent.

Such Institutes use considerable resources in terms of skills, innovation, research and development. All are conveyed through **Faculties** whose role is to encourage communication between members, while increasing their professional network and providing technical assistance. Such union inevitably creates high added value. This has been a considerable advantage for the British accounting and finance sector, whose reputation throughout the world has led to its high-ranking position amongst professional organisations.

IFACI - French Institute of Internal Audit

Philippe Christelle

President

“In France, expertise is all too often locked within the confines of a single profession which tends to limit knowledge and may lead to narrow thinking. The greatest merit of the IPAO and the Academy is their desire to open up the financial and supervisory professions by encouraging communication. As a result, we can expect to see a real common intelligence emerge giving a wider perspective which will enhance practice.”

French Accounting Quality Supervision Body (OQC)

Jean-Louis Mullenbach

Acting President

“In 1998, we created the OQC with René Ricol to identify and encourage good practice. Our ambition today, in conjunction with the IPAO and the Academy, is to participate in the enhancement of individual and collective skills in the finance industry by providing a common base of values and references that are in touch with public and client expectations. We also hope to strengthen the image and appeal of such professions by helping professionals to anticipate developments in their activity and their ever-increasing number of associated responsibilities.”

National Council of the French OEC

Philippe Gilnicki

Vice-President

“Our professions today must take into consideration new regulations set down either by organisations such as IFAC and the IASB or by sector study groups such as the Bâle Committee. However, they must also strengthen their effort to identify and study issues affecting their daily work and clients. The Academy must therefore be a multi-discipline task force providing upstream solutions in anticipation of new trends and regulations.”

University of Paris-Dauphine

Bernard Colasse

Professor

“Unlike the profession in Anglo-Saxon countries, the world of French accounting is divided into tribes who live together in relative harmony while exchanging little. This is clearly not the best way of facing up to the challenges set down by the globalisation of the accounting environment. Supporting the creation of a federative organisation capable of mobilising dispersed energies and achieving results from joint projects is the only solution. Such an initiative runs the risk of coming up against tribal interests but it may well be the only way to avoid an Alésia in the accounting world.”

The instrument of union



As a place for study, research and doctrinal output, the Academy of Applied Finance and Accounting Science is devoted to **bringing together members of the French OEC, the IPAO and all other persons** interested in contributing to its work and output. The aim is to contribute to the **widespread communication of knowledge** throughout France and the world thus enhancing the outreaching image of the financial sector in Paris.

The Academy's role

Study and Output

Multi-discipline work groups created on a voluntary basis work on a variety of issues considered as:

- emerging or current,
- favouring a doctrinal or technical approach,
- targeting large enterprises or SMEs

Communication and Diffusion

→ Events and Conferences

Periodic meetings are open to members of the Academy during which work group issues, current affairs or general interest subjects are discussed.

→ Publications

All work (reports, studies and polls) is made public. Certain editions are published and distributed to a large audience of diversified readers.

→ National and international communication

The Academy uses its work to provide constant reaction to current national and international issues. Such reactions are communicated on a regular basis to professional and technical bodies in order to establish the French-speaking and European opinion.

→ For further information

lacademie.info

→ IPAO membership advantages

- The title of "Professional Associated to the French OEC"
- The status of "Fellow of the Academy of Applied Accounting and Financial science » with access to its work groups, doctrinal and technical outputs and events
- Priority access to French OEC conferences and technical publications.

To enrol, candidates falling outwith the scope of the status granted to private business chartered accountants must undertake to refrain from using the title of "Professional Associated to the French OEC" to infringe the aforementioned status in any way or make use of their title for commercial purposes. Candidates must satisfy all conditions as set down in the statutes.

- If you are a/an:

Executive Accountant, Financial Director, Treasurer, Credit manager, Operational auditor, Financial controller, internal auditor, financial analyst..

Accounting and finance controller in the civil service, a state company or department, a local authority, a university,...

Commercial court magistrate, a supervisory and control body...

Join-us!

- Progress in your activity by sharing experiences
- Enter into a professional network
- Join forces with others sharing similar values
- Benefit from the advantages of mutual acknowledgement

To enrol, simply fill in the membership application form on the website www.ipao.net

ipao.net

Department of Budget Reform

Jean-Paul Milot

Head of the Accounting Standards Division

"During the course of my former functions, I observed that our inability to study doctrinal issues fully led to negative effects on changes brought about as regards standards. I can therefore only welcome this initiative from the French OEC."

Executive Board of Public Accounting

Jean Bassères

General Director

"Within the context of strong convergence between standards and practices in the private and public sectors, the pooling of professional experience from different branches of the accounting, audit, management and finance professions can only be considered as a source of mutual wealth."

Association Française de Comptabilité

Robert Descargues

President

"The project to unite accounting, audit, management and finance professionals will help to bring the academic and professional worlds closer together. This will encourage young professionals to enter the profession and may even convince some of them to take up accounting research. I am very pleased to see the development of the latter within the Academy as this can only underline the French presence in international debates."

National Organisation of Financial and Management Directors

Jean-François Bosquet

President

"The aim of the DFCG is to bring together all financial and management directors. We are delighted about the creation of the Academy of Applied Accounting and Financial Science as it will provide us with even more resources to protect the interests of our professions at a time when thinking and acting at "global" level have become a necessity."

